

CHAPTER NO. 89

HOUSE BILL NO. 1303

By Representative White

Substituted for: Senate Bill No. 1244

By Senator Cooper

AN ACT to amend Tennessee Code Annotated, Section 12-3-901; Section 12-3-902; Section 12-3-906 and Section 12-3-908, relative to insurance for the state.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 12-3-901, is amended by deleting the words "fiscal review committee of the general assembly" and by substituting instead the words "board of claims".

SECTION 2. Tennessee Code Annotated, Section 12-3-902, is amended by deleting the same in its entirety and by substituting instead the following:

The state treasurer shall establish accepted practices and procedures to be followed in purchasing insurance under the plan developed under the provisions of § 12-3-901. Such practices and procedures shall be subject to the approval of the board of claims.

SECTION 3. Tennessee Code Annotated, Section 12-3-906, is amended by deleting the same in its entirety and by substituting instead the following:

The state treasurer shall establish appropriate policies and procedures governing the administration of the insurance program provided herein, including the allocation of premium and other costs and the payment of losses from the reserve fund. Such policies and procedures shall be subject to the approval of the board of claims.

SECTION 4. Tennessee Code Annotated, Section 12-3-908, is amended by deleting the same in its entirety and by substituting instead the following:

(a) The policy or policies of insurance provided herein shall be obtained by the state treasurer subject to the approval of the board of claims. The state treasurer shall place such insurance directly with the companies without policies being countersigned, etc., notwithstanding the provisions of § 56-2-409.

(b) The state treasurer shall make periodic reports to the fiscal review committee of the general assembly and to the state building commission concerning the operations of the insurance program.

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: April 9, 2001


JIMMY RAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES


JOHN S. WILDER
SPEAKER OF THE SENATE

APPROVED this 11th day of April 2001


DON CONQUIST, GOVERNOR